



## DAILY CURRENCY REPORT

3 July 2026

## Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	29-Jul-26	95.3000	95.6475	95.0575	95.6175	0.23
USDINR	27-Aug-26	95.6600	95.8500	95.3650	95.8200	0.16
EURINR	29-Jul-26	108.6300	109.2500	108.4125	109.2225	0.33
GBPINR	29-Jul-26	126.5500	127.6400	126.4550	127.5800	0.81
JPYINR	29-Jul-26	59.1700	59.4000	59.1700	59.4000	0.37

## Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	29-Jul-26	0.23	-0.14	Short Covering
USDINR	27-Aug-26	0.16	21.09	Fresh Buying
EURINR	29-Jul-26	0.33	4.17	Fresh Buying
GBPINR	29-Jul-26	0.81	6.17	Fresh Buying
JPYINR	29-Jul-26	0.37	0.00	Short Covering

## Global Indices

Index	Last	%Chg
Nifty	24175.70	0.71
Dow Jones	52900.07	1.14
NASDAQ	25832.67	-0.80
CAC	8474.86	1.65
FTSE 100	10652.87	1.67
Nikkei	69107.85	0.55

## International Currencies

Currency	Last	% Change
EURUSD	1.1444	0.17
GBPUSD	1.3365	0.20
USDJPY	161.152	-0.19
USDCAD	1.4171	-0.14
USDAUD	1.4418	-0.30
USDCHF	0.8026	#DIV/0!

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## Technical Snapshot



**SELL USDINR JUL @ 95.6 SL 95.8 TGT 95.3-95.2.**

### Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	95.6175	96.03	95.82	95.44	95.23	94.85

### Observations

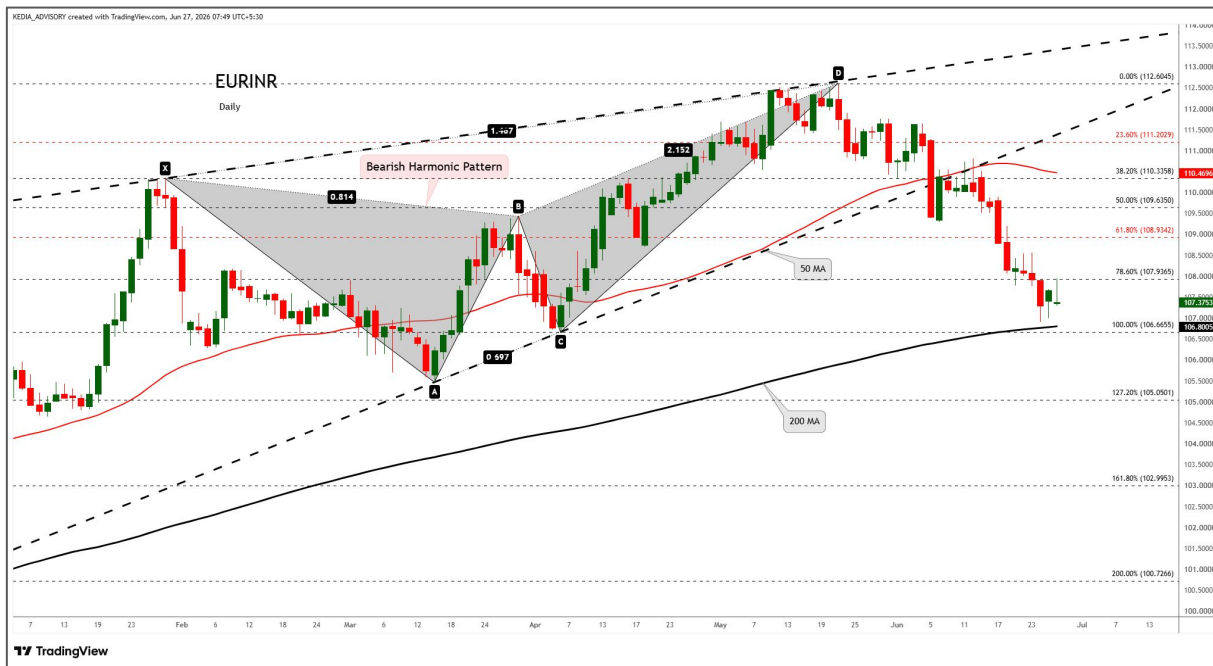
USDINR trading range for the day is 94.85-96.03.

Rupee declined as market flows related to arbitrage trades and merchant payments pinched the currency

Although lower energy prices offered temporary relief by easing concerns over India's import bill, traders remained cautious.

RBI was reportedly seen selling US dollars near the 94.75 level, but the currency continued to weaken after the intervention eased.

Technical Snapshot



**SELL EURINR JUL @ 109.3 SL 109.6 TGT 109-108.7.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	109.2225	109.80	109.51	108.96	108.67	108.12

Observations

EURINR trading range for the day is 108.12-109.8.

Euro gains as investors digested softer-than-expected Eurozone inflation data, with the flash CPI report showing headline inflation falling to 2.8% in June.

ECB President Christine Lagarde noted that risks to inflation and growth in the euro area have become less pronounced.

Eurozone Manufacturing PMI declined to 51.4 in June 2026 from 51.6 in May, broadly aligning with the preliminary estimate of 51.3.

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Technical Snapshot



**SELL GBPINR JUL @ 127.6 SL 127.9 TGT 127-3127.**

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	127.5800	128.42	128.01	127.23	126.82	126.04

Observations

GBPINR trading range for the day is 126.04-128.42.

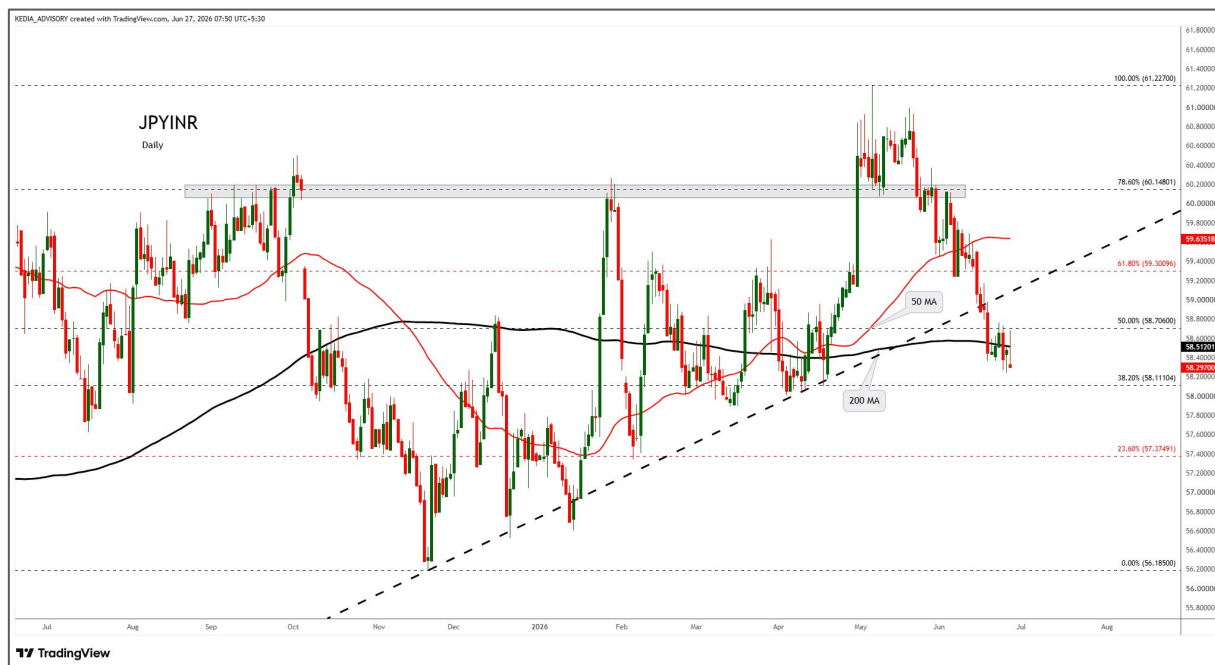
GBP gained amid hopes of continuation of UK fiscal principles despite leadership change.

British business confidence fell to its lowest since 2022 as the Iran war, which pushed up costs, saps expectations for future sales.

Money markets show a 90% chance of a BoE hike by year-end

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## Technical Snapshot



**SELL JPYINR JUL @ 59.4 SL 59.6 TGT 59.2-59.**

## Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
29-Jul-26	59.4000	59.55	59.47	59.32	59.24	59.09

## Observations

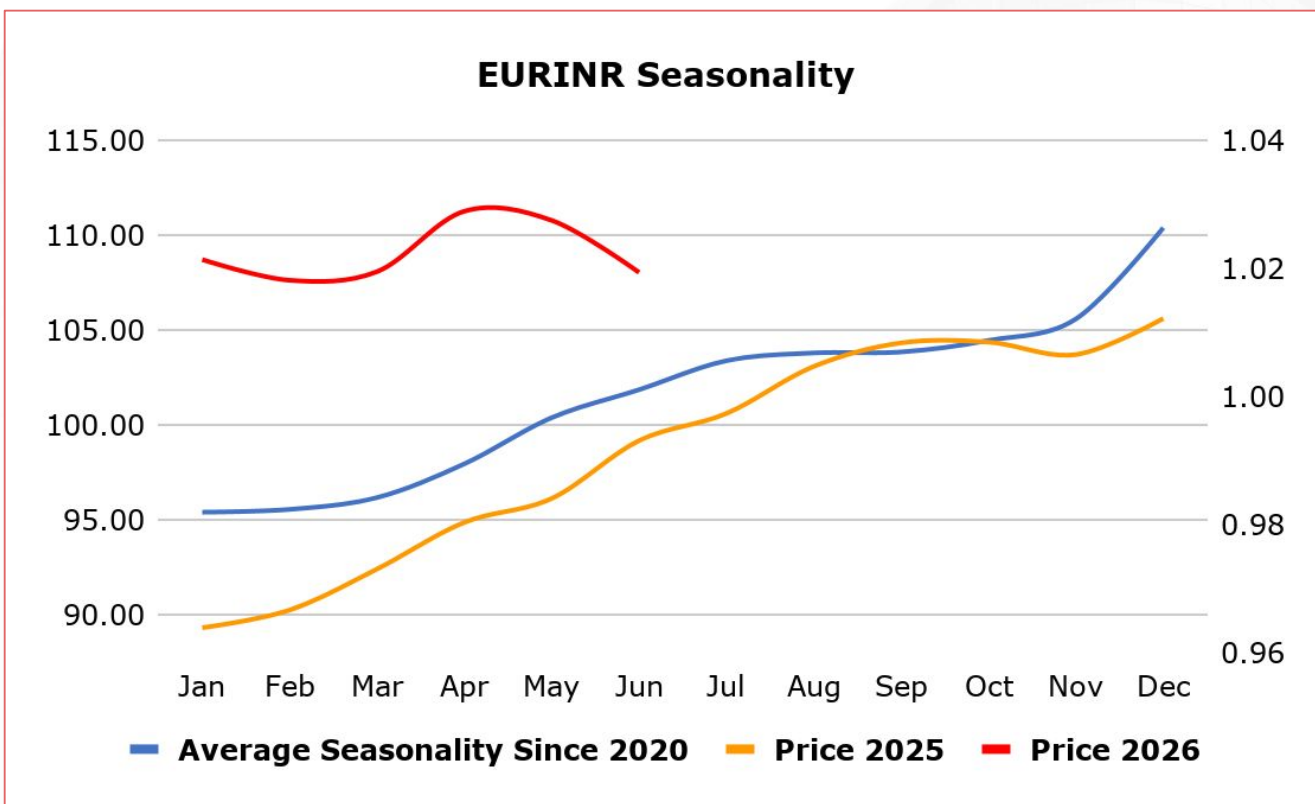
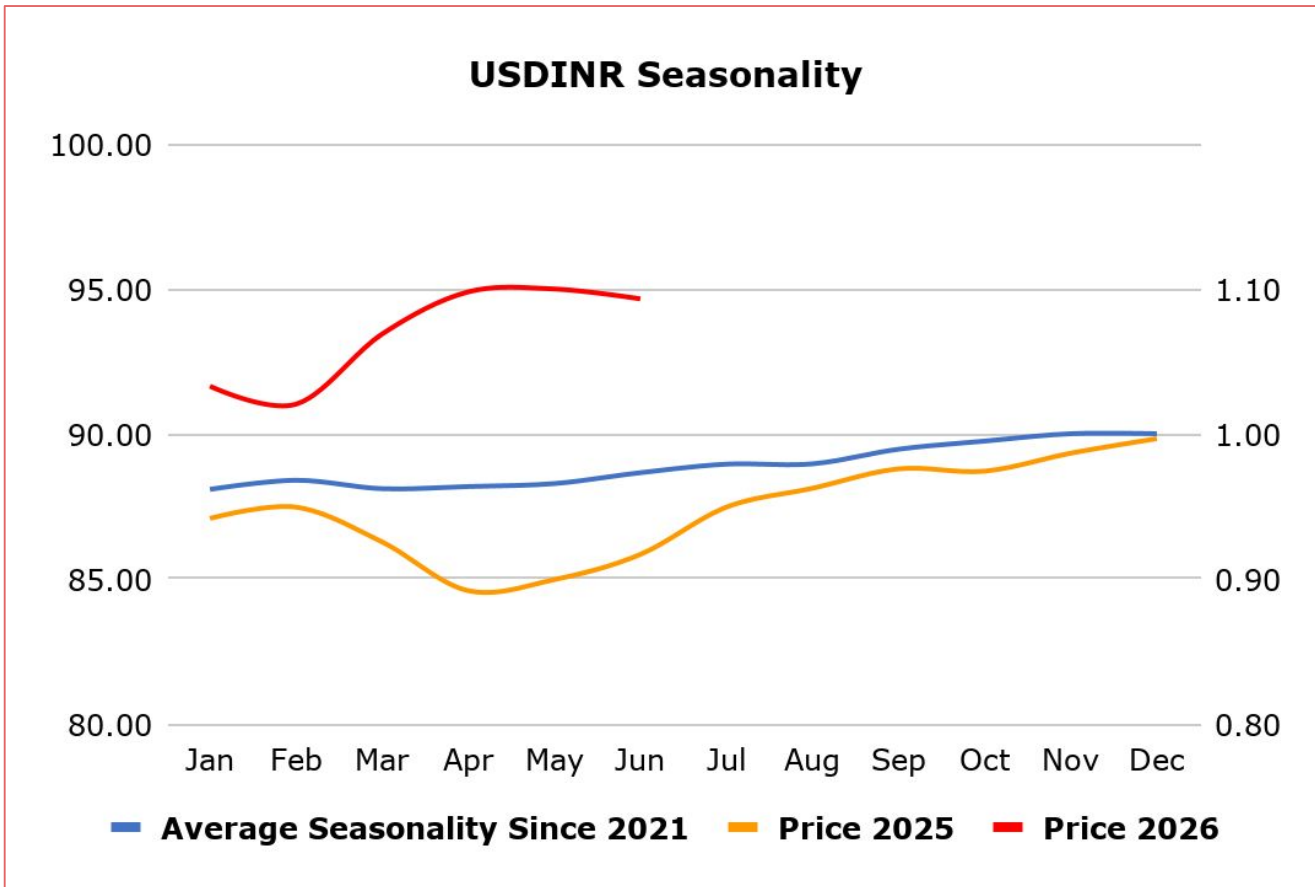
JPYINR trading range for the day is 59.09-59.55.

JPY rebounds as traders stayed on high alert for possible currency intervention.

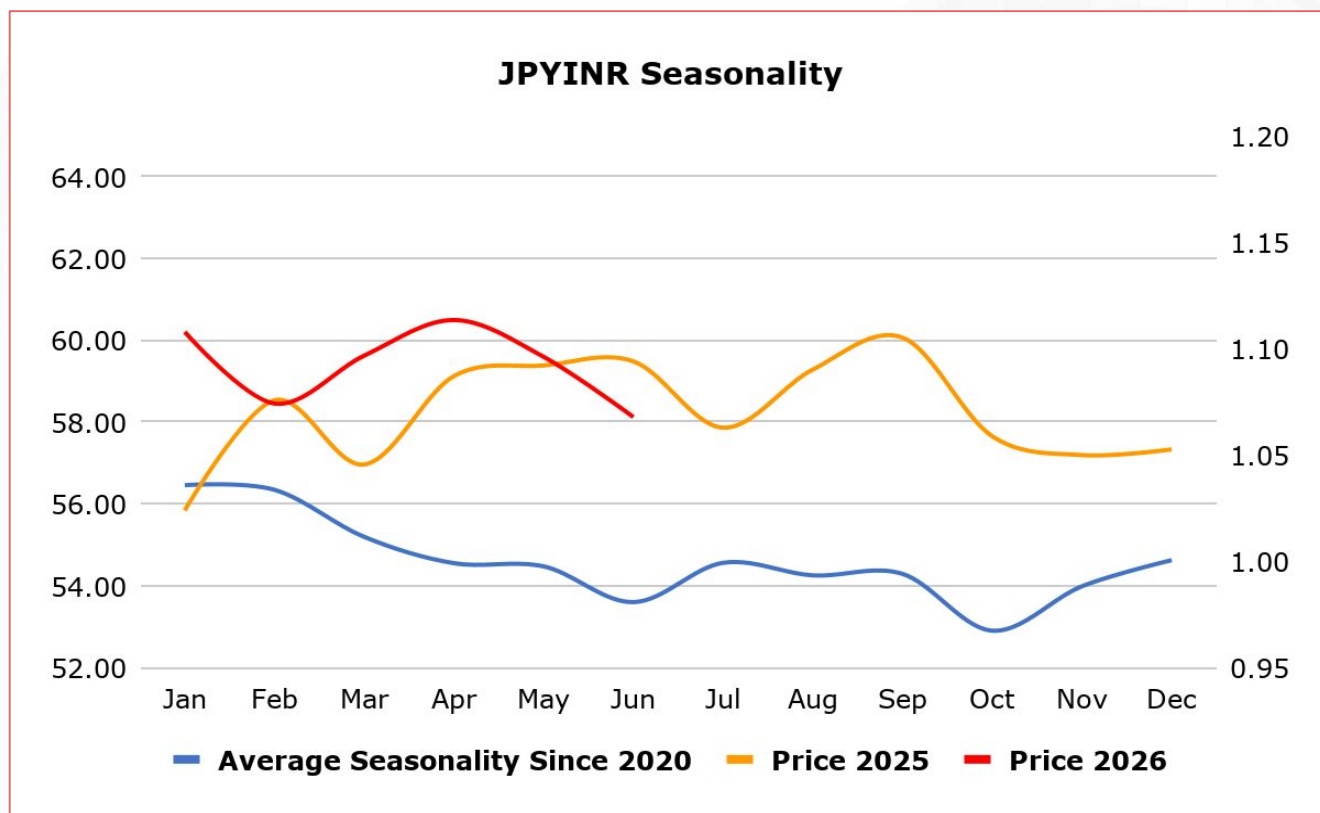
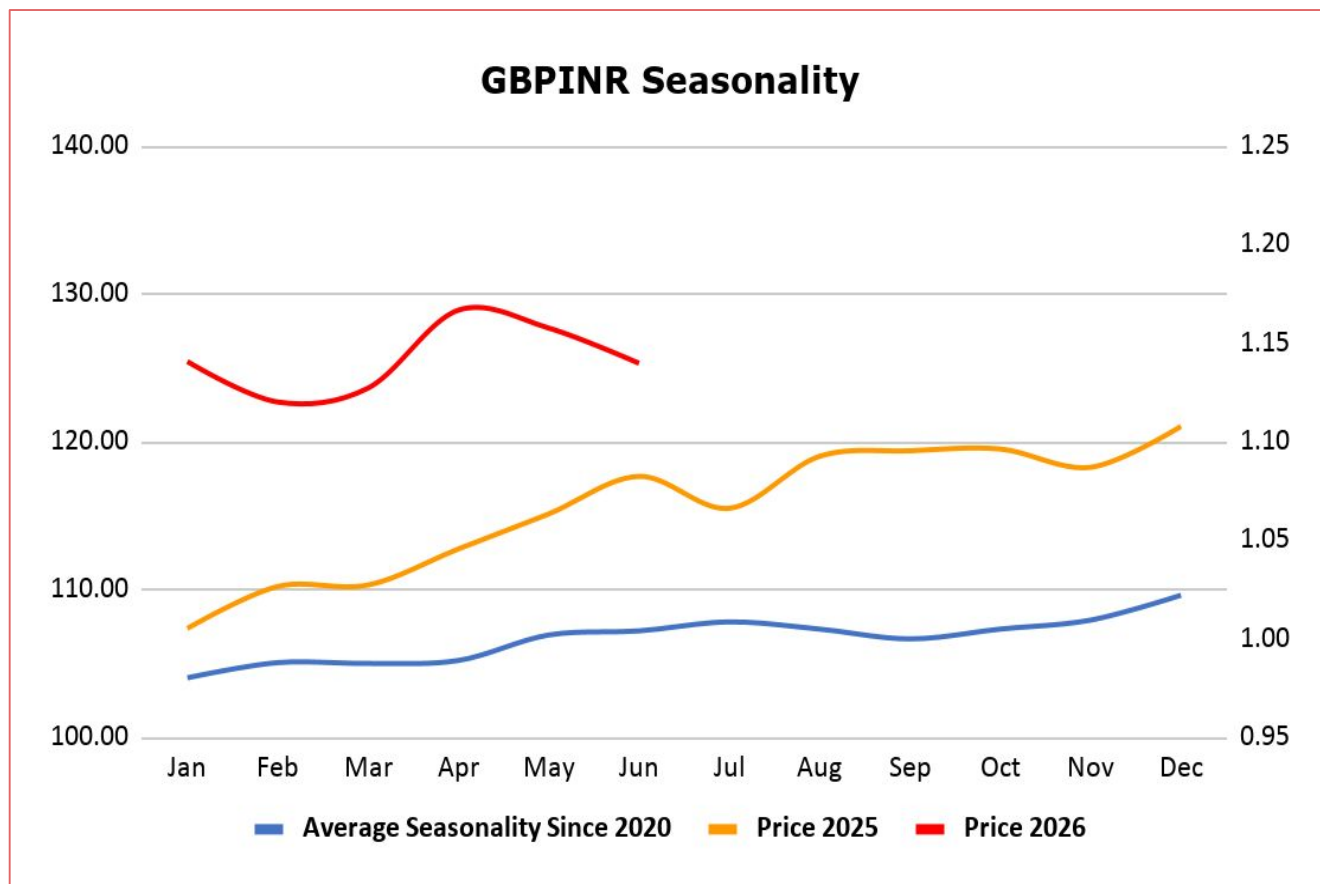
Finance Minister Katayama said that authorities would respond appropriately to currency market developments at any time, reiterating previous warnings.

Investors remain skeptical that the Bank of Japan will accelerate policy tightening as it continues along its gradual normalization path.

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## Economic Data

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Date	Curr.	Data
Jun 29	EUR	M3 Money Supply y/y
Jun 29	EUR	Private Loans y/y
Jun 30	EUR	German Import Prices m/m
Jun 30	EUR	German Retail Sales m/m
Jun 30	EUR	German Unemployment Change
Jun 30	USD	HPI m/m
Jun 30	USD	S&P/CS Composite-20 HPI y/y
Jun 30	USD	Chicago PMI
Jun 30	USD	CB Consumer Confidence
Jun 30	USD	JOLTS Job Openings
Jul 1	EUR	German Final Manufacturing PMI
Jul 1	EUR	Final Manufacturing PMI
Jul 1	EUR	Core CPI Flash Estimate y/y
Jul 1	EUR	CPI Flash Estimate y/y
Jul 1	USD	Challenger Job Cuts y/y

Date	Curr.	Data
Jul 1	USD	ADP Non-Farm Employment
Jul 1	USD	Final Manufacturing PMI
Jul 1	USD	ISM Manufacturing PMI
Jul 1	USD	ISM Manufacturing Prices
Jul 1	USD	Construction Spending m/m
Jul 1	USD	Crude Oil Inventories
Jul 2	EUR	Unemployment Rate
Jul 2	USD	Average Hourly Earnings m/m
Jul 2	USD	Non-Farm Employment Change
Jul 2	USD	Unemployment Rate
Jul 2	USD	Unemployment Claims
Jul 2	USD	Factory Orders m/m
Jul 2	USD	Natural Gas Storage
Jul 3	EUR	German Final Services PMI
Jul 3	EUR	Final Services PMI

## News

Inflation risks have eased in recent weeks, but the US central bank remains committed to restoring inflation to its 2% target, Federal Reserve Chair Kevin Warsh said at the ECB's annual Forum on Central Banking in Sintra, Portugal. Warsh stressed that delivering price stability remains the Fed's primary objective, while noting that the strategy to achieve it will continue to evolve. Warsh also underscored the Fed's independence in setting monetary policy, dismissing any suggestion that political pressure would influence its decisions. The Fed chief reiterated that the central bank will no longer provide traditional forward guidance on future interest-rate decisions, signaling a shift in its communication approach. He also declined to comment on the outlook for the upcoming policy meeting, saying decisions will be based on incoming data. Last month, the Fed held rates steady but signaled growing support among officials for additional hikes later this year as inflation remains elevated.

U.S. private payrolls increased less than expected in June, but a sharp decline in planned layoffs pointed to stable labor market conditions last month. Private employment rose by 98,000 jobs last month after an unrevised gain of 122,000 in May, the ADP National Employment Report showed. "The pace of hiring is telling a story of both supply and demand. Nearly all the jobs added last month were in the services sector, where payrolls increased by 96,000, driven by the education and health services industry. Leisure and hospitality employment gained only 2,000 jobs, suggesting no major boost from the FIFA World Cup soccer tournament that is being jointly hosted by the U.S., Canada and Mexico. The goods-producing sector added 2,000 jobs, with gains in construction and manufacturing industries partially offset by a drop of 5,000 jobs in natural resources and mining employment. The ADP report, jointly developed with the Stanford Digital Economy Lab, was published a day before the release of the U.S. Bureau of Labor Statistics' employment report for June.

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